

NOTICE OF PUBLIC HEARING ON INCURRING DEBT FOR TAX  
INCREMENT FINANCING PROJECT

Notice Is Hereby Given: That at 5:30 o'clock p.m., at Davenport City Council Chamber located at 226 W 4<sup>th</sup> Street, Davenport, Iowa, on the 18th day of January, 2017, there will be conducted a public hearing on the question of incurring debt within the North Urban Renewal Area, pursuant to Chapter 403, Code of Iowa, as follows:

- a.     Name: Project Prairie  
       Cost: \$8,361,600  
       Rationale: The Company shall be eligible for reimbursement of 60% of the total property tax bill, less the City's bond repayment on infrastructure costs.
  
- b.     Name: Project Prairie Land & Infrastructure  
       Cost: \$9,500,000  
       Rationale: The City of Davenport will contribute \$3,000,000 for a land write down and use the remaining funds in order to make road and intersection improvements and bring utilities to the project including a rail spur.

A copy of the proposed amendment is on file for public inspection in the office of the City Clerk.

At said hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matters of the hearing.

Jackie Holecek  
Deputy City Clerk