

Resolution No. _____

Resolution offered by Alderman Gripp.

RESOLVED by the City Council of the City of Davenport.

RESOLUTION approving HOME-funded development agreement for the construction of three single-family homes in the 800 block of East 6th Street (Habitat for Humanity QC, petitioner).

WHEREAS, the developer has proposed HOME funding from the U.S. Department of Housing and Urban Development (HUD) to assist with the new construction of three single-family homes (parcels F0053-12, F0052-22, F0052-23, and F0052-24); and

WHEREAS, the City has available HOME funds that must be obligated for certain eligible purposes, and the developer has applied for a \$308,781 loan in HOME funding from the City to bridge a gap in the funds and/or financing available for the project; and

WHEREAS, the project will need to meet final program and financial requirements.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Davenport that contingent upon the aforementioned items, the Development Agreement for this important project in our community, subject to federal regulations, City ordinances, and the building permit process, is hereby approved.

Passed and approved this 28th day of April, 2021.

Approved:

Attest:

Mike Matson
Mayor

Brian Krup
Deputy City Clerk