

Resolution No. \_\_\_\_\_

Resolution offered by Alderman Gripp.

RESOLVED by the City Council of the City of Davenport.

RESOLUTION approving a development agreement between the City of Davenport and Seefried Industrial Properties, Inc for the development of a 2.9 million square foot distribution center and associated infrastructure improvements.

WHEREAS, Seefried has entered into a purchase and sale contract to acquire 158 acres of property located east of Division Street and west of Research Parkway to be developed as a distribution center; and

WHEREAS, the City wishes to enter into an agreement to maximize the value of the new development by providing necessary infrastructure improvements and support the creation of more than 1,000 permanent jobs for the benefit of the citizens of the City of Davenport.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Davenport that the development agreement between the City of Davenport and Seefried Industrial Properties, Inc for the development of a 2.9 million square foot distribution center and associated infrastructure improvements is hereby approved.

Passed and approved this 12th day of May 2021.

Approved:

Attest:

\_\_\_\_\_  
Mike Matson  
Mayor

\_\_\_\_\_  
Brian Krup  
Deputy City Clerk