

**City of Davenport, Iowa**  
**Urban Renewal Plan Amendment**  
**North Urban Renewal Area**

**January 2022**

The Urban Renewal Plan (the "Plan") for the North Urban Renewal Area (the "Area") is being amended for the purposes of 1) identifying new urban renewal projects to be undertaken therein.

- 1) **Identification of Projects** By virtue of this amendment, the list of authorized urban renewal projects in the Plan is hereby amended to include the following described project descriptions:

**Name:** PB Leiner Design & Engineering  
**Cost:** \$600,000

**Rationale:** The City is working directly with PB Leiner USA to work toward the development and construction of an onsite wastewater pretreatment facility at PB Leiner's manufacturing plant at 7001 Brady Street. This will reimburse PB Leiner for the cost of design and engineering.

- 2) **Required Financial Information** The following information is provided in accordance with the requirements of Section 403.17 of the Code of Iowa:

Outstanding General Obligation Debt of the City: \$203,865,000  
Remaining Constitutional Debt Capacity of the City: \$175,391,517  
Proposed Debt to be incurred in the Urban Renewal Area: \$600,000