

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of DAVENPORT
Fiscal Year July 1, 2022 - June 30, 2023

The City of DAVENPORT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 6/21/2023 05:30 PM

Contact: Mallory Merritt

Phone: (563) 326-7792

Meeting Location: Davenport City Hall | 226 West 4th Street, Davenport, Iowa, 52801

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	81,595,081	0	81,595,081
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	81,595,081	0	81,595,081
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	7,018,901	0	7,018,901
Other City Taxes	6	25,149,587	0	25,149,587
Licenses & Permits	7	2,054,100	0	2,054,100
Use of Money & Property	8	2,204,610	0	2,204,610
Intergovernmental	9	100,808,766	0	100,808,766
Charges for Service	10	76,226,338	0	76,226,338
Special Assessments	11	27,500	0	27,500
Miscellaneous	12	8,417,859	0	8,417,859
Other Financing Sources	13	35,069,550	0	35,069,550
Transfers In	14	70,408,248	0	70,408,248
Total Revenues & Other Sources	15	408,980,540	0	408,980,540
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	55,111,520	500,000	55,611,520
Public Works	17	41,176,339	0	41,176,339
Health and Social Services	18	0	0	0
Culture and Recreation	19	28,298,199	0	28,298,199
Community and Economic Development	20	26,929,093	0	26,929,093
General Government	21	15,406,082	2,500,000	17,906,082
Debt Service	22	24,457,184	0	24,457,184
Capital Projects	23	90,507,975	0	90,507,975
Total Government Activities Expenditures	24	281,886,392	3,000,000	284,886,392
Business Type/Enterprise	25	78,706,437	0	78,706,437
Total Gov Activities & Business Expenditures	26	360,592,829	3,000,000	363,592,829
Transfers Out	27	70,408,248	0	70,408,248
Total Expenditures/Transfers Out	28	431,001,077	3,000,000	434,001,077
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-22,020,537	-3,000,000	-25,020,537
Beginning Fund Balance July 1, 2022	30	263,672,008	0	263,672,008
Ending Fund Balance June 30, 2023	31	241,651,471	-3,000,000	238,651,471

Explanation of Changes: Budget is amended to comply with State code budget requirements by incorporating previously unanticipated costs related to the 324 Main Street partial building collapse.