

Resolution No. _____

Resolution offered by Alderman _____.

RESOLVED by the City Council of the City of Davenport.

RESOLUTION providing preliminary approval for the economic development assistance through the Industrial Property Tax Exemption Program to The Kraft Heinz Company for the construction of their proposed facility located on approximately 70 acres in the Eastern Iowa Industrial Center and authorizing staff to pursue inclusion of the site into the North Urban Renewal Area.

WHEREAS, in the City of Davenport, the City has adopted the State of Iowa Industrial Property Tax Exemption Program; and

WHEREAS the tax exemption programs, together with the other economic development programs of the City, have been used to increase assistance for projects which otherwise would not occur.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Davenport, that the City Council does hereby provide preliminary approval to The Kraft Heinz Company through the Industrial Property Tax Exemption Program, authorizes staff to pursue inclusion of the site located on approximately 70 acres in the Eastern Iowa Industrial Center into the North Urban Renewal Area and supports seeking financial economic development assistance through the State of Iowa.

Approved:

Attest:

William E. Gluba, Mayor

Jackie E. Holecek, City Clerk